

ANNUAL REPORT 2025

PRESERVING LEGACY
ADVANCING EXCELLENCE
薪火傳承 成就卓越

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ABOUT US

Singapore's philanthropic landscape has grown more strategic and impact-driven, with alumni-centric philanthropy playing an increasingly important role. Rooted in shared identity and gratitude, alumni giving in Singapore has evolved beyond one-off donations to long-term, well-governed initiatives that combine financial support with mentorship, service and leadership.

The Hwa Chong community exemplifies this spirit of purposeful giving. Guided by the ethos of “饮水思源” (remembering the source), Hwa Chong alumni share a deep commitment to giving back to education and to society. Alumni contributions support not only academic excellence, but also holistic development, character formation and social responsibility across generations.

Within this ecosystem, the Hwa Chong Foundation serves as a trusted platform that channels alumni goodwill into sustainable and meaningful programmes. By aligning alumni passion with community needs and strong governance, the Foundation strengthens inter-generational bonds and advances a shared vision of service, excellence and lasting contribution to Singapore's social fabric.

OVERVIEW

Hwa Chong Foundation Limited (HCF) was incorporated as a company limited by guarantee on 25 September 2024. HCF was registered as a charity under the Charities Act (1994) since 6 May 2025. HCF has its Constitution as its governing instrument.

Unique Registration Number (UEN): 202439327K

Banker: OCBC Bank

Registered Address: 681 Bukit Timah Road, #02-01, Singapore 269782

Company Secretary: Poh Ting Ting

Auditor: Unity Assurance PAC **Reg No.** 201434640R

VISION & MISSION

Vision

To build a trusted and enduring philanthropic platform that empowers the Hwa Chong family of schools, supports alumni and aligned charitable initiatives, and advances Hwa Chong values by nurturing leaders of character, compassion and service, for the benefit of society across generations.

Mission

Hwa Chong Foundation advances the vision and values of the Hwa Chong community through alumni-centric and values-driven philanthropy. We mobilise resources to support holistic education, empower alumni and students, care for members of the Hwa Chong family in need, and enable charitable initiatives that embody Hwa Chong values. Through strong governance, prudent stewardship and collaborative partnerships, we seek to deliver sustainable impact and strengthen service to society across generations.

VISION & MISSION

Mission (cont'd)

The objects of the Foundation include:

(1) To promote, facilitate and assist in the fulfillment of the objectives of the Hwa Chong family of schools in Singapore through the provision of financial assistance, and advance the vision of nurturing and developing students to be the future leaders through a holistic education;

(2) To develop, promote and facilitate initiatives or such other programmes which embody the Hwa Chong values; and

(3) To relieve the distress and hardship, and to promote the welfare of the needy and/ or aged members of staff and staff alumni of the Hwa Chong family of schools in Singapore.

The assets of the Foundation are held for the purpose of application towards the promotion of the objects of the Foundation.

CHAIRPERSON'S MESSAGE

The past year marked a significant and meaningful milestone in the journey of Hwa Chong Foundation. It was a year devoted to building strong institutional foundations to support a sustainable, alumni-centric platform for giving back — one that reflects the values, heritage and collective aspirations of the Hwa Chong community. Guided by the ethos of “饮水思源”, the Foundation was formally incorporated as a legal entity, establishing a clear governance framework to steward philanthropic resources with integrity, accountability and purpose.

In the same year, we successfully obtained charity status, an important affirmation of our commitment to transparency, public benefit and long-term societal impact. These milestones were not merely administrative achievements; they represent our determination to build a trusted and enduring institution that can channel alumni goodwill into meaningful and well-governed initiatives for generations to come.

I am deeply grateful for the strong support shown by members of Hwa Chong Alumni Association at its 2024 Annual General Meeting, where alumni came together to endorse and approve funding support for the Foundation.

CHAIRPERSON'S MESSAGE

This collective show of confidence underscores the strength of our alumni bonds and a shared belief in the importance of investing in education, character development and community upliftment. It is this spirit of unity and responsibility that gives the Foundation its purpose and momentum.

Looking ahead, Hwa Chong Foundation seeks to translate alumni generosity into impactful programmes that support students, nurture values-driven leadership and strengthen connections across generations. We remain committed to prudent stewardship, collaboration and thoughtful deployment of resources to achieve lasting outcomes. I thank our alumni, partners and volunteers for their trust and dedication, and I look forward to working together to build a legacy of service that honours our past and shapes a better future.



Cheng Yiina
Chairman

LEADERSHIP

HCF is governed by a Board of Directors, the governing body responsible for overseeing and managing the Foundation. Reporting to the Board are Sub-Committees that looks into specific areas.

Board of Directors

Name	Current Board Appointment	Occupation	Date of Appointment	Previous and Date of Appointment
Cheng Yiina	Chairman	Retiree	25 Sep 2024	NA
Teo Hway Ghee Marinda	Vice-Chairman Head of Events Committee	Vice President, DBS Bank	10 Oct 2025	NA
Tan Chan Wee, Damian	Vice-Chairman Head of Programmes Committee	CEO, AFT SG2 Pte Ltd	10 Oct 2025	NA
Wong Quee Quee, Jeffrey	Secretary	Partner, Solitaire LLP	25 Sep 2024	NA
Ng Shih Boon	Deputy Secretary	Executive Director, Sing Wing (I & E) Pte Ltd	25 Sep 2024	NA
Chia Min Chong	Treasurer	Executive Director, Magnacrest Pte.Ltd	25 Sep 2024	NA
Tan Fu-Hwa	Member	Managing Director, Chem-Gas Holdings Ltd	10 Oct 2025	NA
Lim Wei Sheng, Shawn	Member	Manager, Traffic Bees	10 Oct 2025	NA

GOVERNANCE

Board Meetings and Attendance

A total of three Board meetings were held during the financial period. The following sets out the individual Board member's attendance at the meetings:

Attendees	Attendance
Cheng Yiina	3/3
Teo Hway Ghee Marinda	2/2*
Tan Chan Wee, Damian	2/2*
Wong Quee Quee, Jeffrey	3/3
Ng Shih Boon	3/3
Chia Min Chong	3/3
Tan Fu-Hwa	2/2*
Lim Wei Sheng, Shawn	2/2*

**Appointed on 10 Oct 2025 after the first Board meeting had been held.*

GOVERNANCE

Disclosure of Remuneration and Benefits received by Board Members

No Board members are remunerated for their Board services in the financial period.

Disclosure of Remuneration of Three Highest Paid Staff

The charity has no paid staff.

POLICIES

Conflict of Interests Policy

All Board members and staff are required to comply with the Foundation's conflict of interests policy. The Board has put in place documented procedures for Board members and staff to declare actual or potential conflicts of interests on a regular and need-to basis. Board members also abstain and do not participate in decision-making on matters where they have a conflict of interests.

Whistle-Blowing Policy

The Foundation has in place, a whistle-blowing policy to address concerns about possible wrongdoing or improprieties in financial or other matters within the Foundation.

THE YEAR IN REVIEW

The past year was a foundational one for Hwa Chong Foundation (HCF or the Foundation), marked by careful planning, disciplined execution and the establishment of strong financial and governance underpinnings to support long-term, values-driven philanthropy.

The journey began in early 2024 with the conceptualisation of HCF as a dedicated charitable platform to steward alumni and community contributions in a structured, transparent and sustainable manner. This phase focused on clarifying purpose, scope and operating principles, ensuring alignment with Hwa Chong values and the broader objectives of supporting education, character development and community welfare.

This vision was translated into action through the formal incorporation of HCF as a legal entity, followed by the successful application for charity status. These milestones were critical in providing regulatory clarity, financial accountability and public trust, and they laid the groundwork for prudent stewardship of charitable funds.

A key highlight of the year was the approval obtained at the 2024 Annual General Meeting of Hwa Chong Alumni Association (HCAA) for the separation and transfer of ringfenced funds from HCAA to HCF. This decision reflected strong members' confidence in HCF's governance framework and affirmed the collective commitment to establishing a sustainable platform for alumni-centric philanthropy.

THE YEAR IN REVIEW

During the year, professional service providers were engaged across legal, accounting and governance domains. Concurrently, core financial policies, internal controls and operating procedures were developed to ensure compliance, risk management and sound financial oversight from the outset.

Looking ahead, programme and grant committees have been constituted, and planning is underway for the roll-out of initiatives in 2026 and beyond. I would like to express my sincere appreciation to the Board members for their steadfast support, constructive feedback and thoughtful guidance throughout this journey. With strong foundations now in place, HCF is well-positioned to deploy resources responsibly and deliver meaningful, lasting impact.



Wong Quee Quee, Jeffrey
Secretary

HIGHLIGHTS

Community and Engagement

HCF supported Project Liberi in its collaboration with New Life Stories, advancing values-aligned humanitarian efforts that promote social inclusion, dignity and community upliftment. This initiative reflects the Foundation's commitment to supporting charitable programmes that embody Hwa Chong values beyond the school community.

PROJECT LIBERI

Who are we?

- A YMCA Youth For Causes Project
- Students from Hwa Chong Institution (College section)



Our aim:

- Support children with incarcerated parents
- Raise funds and awareness for these children

Our Beneficiary: New Life Stories

About New Life Stories

our beneficiary

What is NLS?

NLS is a non-profit organisation that aims to prevent intergenerational incarceration, reduce reoffending, improve quality of life and increase community inclusion for the families through their Family Strengthening Programme.

Family Strengthening Programme

NLS Family Strengthening Programme takes on a holistic approach to ensure that each child receives vital development and therapeutic services, while their parents are supported during incarceration and subsequently during their reintegration into society

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• (tax deduction of 250%)

Swipe to learn more



Support for Student Welfare and Access to Education/ Programmes

Continued financial support was extended to the Hwa Chong Integrated Boarding Programme for Hwa Chong Institution (HCI) students under the Ministry of Education's Financial Assistance Scheme (MOE FAS). Total funding of S\$25.1k was disbursed during the period to ensure that eligible students are able to benefit fully from a holistic residential and educational experience.

HIGHLIGHTS

Recognition of HCI Student Excellence – High School

HCF recognised outstanding student achievements through the awarding of the following:

- Tooh Fee San All-Round Excellence Award;
- Xue Yong Shu Model Student Award;
- Zheng An Lun Model Student Award; and
- Sportsboy for “C” and “B” divisions

These awards celebrate academic achievement, character, leadership and service among HCI high school students.

Recognition of HCI Student Excellence – College

At the college level, HCF supported the following:

- Hon Chiew Weng Science Research Award; and
- Sports Boy and Sports Girl of the Year Awards

Recognising excellence in research, athletic achievement and the pursuit of holistic development among HCI college students.

HIGHLIGHTS

Recognition of HCI and HCIS Students

Hwa Chong Foundation – Resilience and Excellence Award <华中基金会 – 砥砺自强奖>

- Established in 2022, this award recognizes students who are strong in character, exhibit value of resilience and diligence, and are also academically accomplished.
- Awardees are selected from among graduating students from HC1 (College) and Hwa Chong International School (HCIS) IB Year 2.
- Awardees are nominated by respective schools and endorsed by the Foundation.



THE YEAR AHEAD

The coming year marks an important transition for Hwa Chong Foundation from establishment to activation, as the Foundation begins the phased roll-out of programmes aligned with its vision, mission and core values. With governance structures, policies and committees now firmly in place, the focus will be on translating intent into meaningful and sustainable impact.

Guided by proposals developed by the Programmes and Events Committees, the Foundation will prioritise initiatives that support holistic education, character development and community service within the Hwa Chong ecosystem. These include programmes that enhance student access to opportunities, recognise excellence and potential, and encourage values-driven leadership and service to society. At the same time, the Foundation will continue to support initiatives that care for members of the Hwa Chong community in need and extend assistance to values-aligned charitable partners.

In evaluating and approving programmes, emphasis will be placed on strategic fit, impact, sustainability and prudent use of resources. Clear criteria and accountability frameworks will guide funding decisions, ensuring that philanthropic capital is deployed responsibly and in line with the Foundation's charitable purpose.

THE YEAR AHEAD

Our Future Plans & Commitment

Looking further ahead, the Foundation will explore opportunities for deeper alumni engagement, collaborative philanthropy and scalable initiatives that can create lasting benefits across generations. By working closely with schools, alumni and community partners, HCF seeks to build a pipeline of programmes that are both responsive to current needs and forward-looking in their design.

The year ahead represents a critical step in shaping HCF's contribution to education and society. With thoughtful planning, strong governance and collective support, the Foundation is well-positioned to advance a shared vision of service, excellence and enduring impact.

Our Fundraising Plans for 2026

In 2026, Hwa Chong Foundation's fundraising efforts will continue to be anchored by strong support from Hwa Chong Alumni Association (HCAA). Funding will predominantly be derived from HCAA's reserves, which will be allocated to support the Foundation's programmes and grants in line with its charitable objectives. This structured and sustainable funding approach reflects the close partnership between HCAA and HCF, and provides a stable financial base for the Foundation to plan, implement and scale initiatives responsibly while maintaining prudent stewardship of alumni resources.

THE YEAR AHEAD

Our Expenditure Plan for 2026

Our expenditure plan for 2026 will be guided by the principles of prudence, sustainability and strong alignment with HCF's mission and Hwa Chong values. As the Foundation transitions from establishment to programme execution, spending will be carefully calibrated to ensure long-term financial resilience while delivering meaningful and measurable impact.

Expenditure will be prioritised towards core initiatives that advance holistic education, student and alumni welfare, character development and community service within the Hwa Chong ecosystem. This includes support for scholarships, bursaries and awards; programmes that nurture leadership, service and humanitarian values; and targeted assistance for members of the Hwa Chong community in need.

In approving expenditure, the Foundation will apply clear evaluation criteria, including strategic fit, expected impact, sustainability and efficient use of resources. Multi-year commitments, where appropriate, will be structured within defined funding limits to balance programme continuity with financial discipline.

Overall, the 2026 expenditure plan reflects the Foundation's commitment to responsible stewardship of alumni resources and to building an enduring philanthropic platform that delivers lasting value to students, alumni and the wider community.

SUMMARY OF FINANCIAL PERFORMANCE

For the financial period from 25 September 2024 to 31 December 2025

Summary Financial Performance

Total Income: S\$512,204

Total Expenditure: S\$37,739

Total Surplus for the financial period: \$474,465

Major Financial Transactions

Project Expenses: S\$34,720

Incorporation Related Expenses: S\$315

SUMMARY OF FINANCIAL POSITION

As at 31 December 2025

Total Assets & Liabilities

Total Assets: S\$483,595

Total Liabilities: S\$9,130

Major Financial Commitments

None

GET IN TOUCH



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